

Tuesday, April 4th

VOTERS GUIDE

TO

PROP NS

NEIGHBORHOOD STABILIZATION



Improving the quality of life in neighborhoods throughout the St. Louis region through community-based initiatives, citizen empowerment & neighborhood organizing.

Q: WHAT IS PROP NS?

A: Propositions NS, the "**Vacancy Bond Issue**," establishes a fund to stabilize city-owned vacant buildings. The city would issue bonds to be repaid via property tax increase.

Q: WHERE WILL THE MONEY GO?

A: These funds would be used to stabilize hundreds of city-owned properties throughout the city. If authorized, up to **\$6 million** in bonds would be issued each year, paid for by a one cent property tax increase, or about \$11 per year on a \$100,000 home.

Q: WHY IS IT NEEDED?

A: Proponents argue that funding is needed to make vacant properties ready for redevelopment. Currently the city spends millions of dollars boarding vacant buildings, cutting grass and, eventually, demolishing deteriorated houses. Supporters of Prop NS have put forth this ballot measure to **remove barriers to investment** in city neighborhoods.

Q: HOW ARE PROPERTIES STABILIZED?

A: The city will seek bids to stabilize **foundations, roofs, exterior walls and for interior demolition** - laying the ground work for homebuyers and small rehabbers to invest in vacant buildings. **Up to \$30,000** will be authorized for stabilizing single-family homes; **up to \$50,000** for multi-family buildings. Properties will be sold at public auction.

PROP NS WILL BE ON THE APRIL 4TH BALLOT

FOR MORE INFORMATION VISIT US AT WWW.SLACO-MO.ORG/VACANCY

VACANT PROPERTIES COST ALL OF US.

SLACO FOCUSES ON SOLUTIONS

Vacant buildings are dragging our city down

Vacancy isn't hurting just a handful of neighborhoods. Lower property values and lost tax revenue run into the millions of dollars each year. Vacant buildings project an image of St. Louis as region in a state of decline, despite the progress we've made. **SLACO is focused on supporting citizen-led solutions.**



Working together, neighborhood leaders collected over 15,000 signatures to qualify Prop NS for the ballot.

NEIGHBORS REBUILD NEIGHBORHOODS

MAKE YOUR VOICE HEARD ON TUESDAY, APRIL 4TH

The St. Louis Association of Community Organizations (SLACO) established a Vacancy Committee that is convening a diverse group of stakeholders and playing a strategic and intentional role in reshaping methods for dealing with vacant properties in St. Louis.

Want to bring your skills and voice to this effort?

Contact SLACO at 314-361-9406 or
Vacancy@SLACO-MO.org



**PAID FOR BY ST. LOUIS ASSOCIATION OF COMMUNITY ORGANIZATIONS WITH
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